



# /// Via Lietuva

Y 2023 Financial  
Statements

# STATEMENT OF FINANCIAL POSITION

for the year ended 31 December 2023  
(total amounts in euros)

	2023 12 31	2022 12 31
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible assets	2 250 735	2 345 266
Tangible assets	12 721 580	9 267 942
Right-of-use assets	159 512	170 578
Long-term administered receivables	13 240 324	13 721 764
<b>TOTAL NON-CURRENT ASSETS</b>	<b>28 372 151</b>	<b>25 505 550</b>
<b>Current assets</b>		
Inventories	63 137	42 202
Prepayments	28 248 148	28 702 705
Funds receivable administered	42 398 447	14 340 405
Other receivables	3 679 230	2 564 391
Non-current assets held for sale	-	-
Other current assets	217 256	171 921
Pre-paid income tax	176 063	244 296
Cash and cash equivalents	18 397 002	12 831 035
<b>TOTAL CURRENT ASSETS</b>	<b>93 179 283</b>	<b>58 896 955</b>
<b>TOTAL ASSETS</b>	<b>121 551 434</b>	<b>84 402 505</b>

# STATEMENT OF FINANCIAL POSITION

for the year ended 31 December 2023  
(total amounts in euros)

	2023 12 31	2022 12 31
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	17 068 072	8 054 434
Formation of share capital	-	5 096 730
Reserves	-	439 140
Retained earnings	(2 363 180)	(445 129)
<b>TOTAL TOTAL EQUITY</b>	<b>14 704 892</b>	<b>13 145 175</b>
<b>Non-current amounts payable and liabilities</b>		
Borrowings	1 547 206	-
Grants and subsidies	1 786 018	1 397 905
Lease liabilities	40 476	44 892
Provisions for pensions and similar liabilities	183 012	146 978
Long-term payables and accrued payables administered	1 051 016	3 760 035
Deferred income tax liability	739 664	633 386
Long-term obligations to contractors	12 188 817	12 819 105
<b>TOTAL NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES</b>	<b>17 536 209</b>	<b>18 802 301</b>

# STATEMENT OF FINANCIAL POSITION

for the year ended 31 December 2023  
(total amounts in euros)

	2023 12 31	2022 12 31
<b>Current amounts payable and liabilities</b>		
Borrowings	-	-
Obligations to employees	2 072 622	1 474 521
Trade and other payables	41 894 464	13 849 346
Administered payables and accrued liabilities	28 624 962	27 144 457
Liabilities related to received but unrecognized penalty interest	7 385 381	4 546 243
Current portion of lease liabilities	-	-
Current portion of long-term liabilities to contractors	680 913	620 157
Income tax payable	-	-
Other payables and short-term provisions	8 651 991	4 820 305
<b>TOTAL CURRENT LIABILITIES</b>	<b>89 310 333</b>	<b>52 455 029</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>121 551 434</b>	<b>84 402 505</b>

# STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2023  
(total amounts in euros)

	2023 year	2022 year
Sales revenue	17 353 181	13 123 064
Other operating income	915 174	297 755
<b>INCOME</b>	<b>18 268 355</b>	<b>13 420 819</b>
<b>OPERATING COSTS</b>		
Staff costs	(12 484 199)	(9 560 791)
Depreciation and amortization	(1 775 387)	(1 818 541)
Premises maintenance costs	(225 774)	(258 463)
IT and communication costs	(395 340)	(183 929)
Transportation expenses	(291 946)	(263 937)
Taxes other than income tax	(336 312)	(317 971)
Costs of control tests on local roads	(199 124)	(165 626)
Other costs	(776 860)	(433 269)
<b>OPERATING PROFIT</b>	<b>1 783 413</b>	<b>418 292</b>

# STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2023  
(total amounts in euros)

	2023 year	2022 year
Financial income	752 115	581 329
Financial expenses	(498 910)	(572 887)
<b>PROFIT (LOSS) BEFORE TAX</b>	<b>2 036 618</b>	<b>426 734</b>
Income tax	(480 446)	(97 941)
<b>NET PROFIT (LOSS)</b>	<b>1 556 172</b>	<b>328 793</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>1 556 172</b>	<b>328 793</b>

# CASH FLOW STATEMENT

for the year ended 31 December 2023  
(total amounts in euros)

	2023 year	2022 year
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit (loss) for the year	2 036 618	426 734
<b>Adjustment for non-cash items:</b>		
Depreciation and amortization	2 088 554	2 792 292
Depreciation of right-of-use assets	23 417	18 913
Use of grants related to assets	(636 593)	(984 000)
Interest expenses	1 853	1 655
Written-off tangible and intangible assets	5 680	(41 000)
Other non-cash adjustments	443 159	(46 000)
<b>Changes in working capital:</b>		
Decrease in long-term receivables (increase)	979 610	484 941
Decrease in inventories (increase)	(35 367)	(2 782)
Decrease in advance payments, other receivables and other current assets (increase)	(705 617)	(28 502 037)
Decrease in receivable administered state funds (increase)	(28 058 042)	22 258 548
Increase (decrease) in liabilities related to the employment relationship	598 101	321 449
Increase (decrease) in employee benefits	36 334	22 105
Increase (decrease) in obligations under contracts with customers	2 839 138	4 546 243
Decrease in payable and accumulated payables of administered state funds (increase)	(1 229 023)	16 771 001
Increase (decrease) in trade and other payables	30 513 925	(22 279 610)
Interest paid	(1 853)	(1 655)
(Paid) income tax	(412 213)	(271 865)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>8 487 681</b>	<b>(4 485 068)</b>

# CASH FLOW STATEMENT

for the year ended 31 December 2023  
(total amounts in euros)

	2023 year	2022 year
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of tangible and intangible fixed assets	(5 451 260)	(1 138 000)
Grants received (repaid) in relation to the property	981 131	471 000
Other increases (decreases) in the cash flow of investment activities	-	-
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(4 470 129)</b>	<b>(667 000)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase (decrease) of borrowings	1 548 415	-
Part of the company's profits paid to the state or municipal budget	-	(2 104 000)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>1 548 415</b>	<b>(2 104 000)</b>
<b>NET CASH FLOW INCREASE (DECREASE)</b>	<b>5 565 967</b>	<b>(7 256 068)</b>
<b>CASH AND CASH EQUIVALENTS ON 1 JANUARY</b>	<b>12 831 035</b>	<b>20 086 999</b>
<b>CASH AND CASH EQUIVALENTS ON 31 DECEMBER</b>	<b>18 397 002</b>	<b>12 830 931</b>