



# Via Lietuva

Y 2024 Financial  
Statements

# STATEMENT OF FINANCIAL POSITION

for the year ended 31 December 2024  
(total amounts in euros)

	2024 12 31	2023 12 31
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible assets	1 585 865	2 250 735
Tangible assets	6 802 896	12 721 580
Right-of-use assets	2 700 324	159 512
Long-term administered receivables	12 707 194	13 240 324
<b>TOTAL NON-CURRENT ASSETS</b>	<b>23 796 279</b>	<b>28 372 151</b>
<b>Current assets</b>		
Inventories	30 642	63 137
Prepayments	22 085 282	28 248 148
Funds receivable administered	67 819 598	42 398 447
Other receivables	2 437 158	3 679 230
Non-current assets held for sale	4 830 157	-
Other current assets	368 701	217 256
Pre-paid income tax	-	176 063
Cash and cash equivalents	11 052 431	18 397 002
<b>TOTAL CURRENT ASSETS</b>	<b>108 623 969</b>	<b>93 179 283</b>
<b>TOTAL ASSETS</b>	<b>132 420 248</b>	<b>121 551 434</b>

# STATEMENT OF FINANCIAL POSITION

for the year ended 31 December 2024  
(total amounts in euros)

	2024 12 31	2023 12 31
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	17 068 072	17 068 072
Retained earnings	(345 458)	(2 363 180)
<b>TOTAL EQUITY</b>	<b>16 722 614</b>	<b>14 704 892</b>
<b>Non-current amounts payable and liabilities</b>		
Borrowings	-	1 547 206
Grants and subsidies	953 921	1 786 018
Lease liabilities	1 906 964	40 476
Provisions for pensions and similar liabilities	210 972	183 012
Long-term payables and accrued payables administered	1 204 925	1 051 016
Deferred income tax liability	391 047	739 664
Long-term obligations to contractors	11 502 269	12 188 817
<b>TOTAL NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES</b>	<b>16 170 098</b>	<b>17 536 209</b>

# STATEMENT OF FINANCIAL POSITION

for the year ended 31 December 2024  
(total amounts in euros)

	2024 12 31	2023 12 31
<b>Current amounts payable and liabilities</b>		
Borrowings	3 938 118	-
Obligations to employees	2 210 889	2 072 622
Trade and other payables	48 382 397	41 894 464
Administered payables and accrued liabilities	27 437 566	28 624 962
Liabilities related to received but unrecognized penalty interest	7 961 809	7 385 381
Current portion of lease liabilities	724 208	-
Current portion of long-term liabilities to contractors	739 377	680 913
Income tax payable	127 609	-
Other payables and short-term provisions	8 005 563	8 651 991
<b>TOTAL CURRENT LIABILITIES</b>	<b>99 527 536</b>	<b>89 310 333</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>132 420 248</b>	<b>121 551 434</b>

# STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2024  
(total amounts in euros)

	2024 year	2023 year
Sales revenue	22 247 663	17 353 181
Other operating income	837 130	915 174
<b>INCOME</b>	<b>23 084 793</b>	<b>18 268 355</b>
<b>OPERATING COSTS</b>		
Staff costs	(14 216 712)	(12 484 199)
Depreciation and amortization	(2 619 453)	(1 775 387)
Premises maintenance costs	(382 634)	(225 774)
IT and communication costs	(1 250 360)	(395 340)
Transportation expenses	(375 671)	(291 946)
Taxes other than income tax	(786 039)	(336 312)
Costs of control tests on local roads	(172 279)	(199 124)
Other costs	(1 178 033)	(776 860)
<b>OPERATING PROFIT</b>	<b>2 103 612</b>	<b>1 783 413</b>

# STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2024  
(total amounts in euros)

	2024 year	2023 year
Financial income	719 428	752 115
Financial expenses	(748 900)	(498 910)
<b>PROFIT (LOSS) BEFORE TAX</b>	<b>2 074 140</b>	<b>2 036 618</b>
Income tax	(56 418)	(480 446)
<b>NET PROFIT (LOSS)</b>	<b>2 017 722</b>	<b>1 556 172</b>
<b>Other comprehensive income</b>	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>2 017 722</b>	<b>1 556 172</b>

# CASH FLOW STATEMENT

for the year ended 31 December 2024  
(total amounts in euros)

	2024 year	2023 year
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit (loss) for the year	2 074 140	2 036 618
<b>Adjustment for non-cash items:</b>		
Depreciation and amortization	2 784 406	2 088 554
Depreciation of right-of-use assets	638 286	23 417
Use of grants related to assets	(832 097)	(636 593)
Interest expenses	242 456	1 853
Written-off tangible and intangible assets	68 738	5 680
Decrease (increase) of right-of-use assets	(586 945)	-
Other non-cash adjustments	319 173	443 159
<b>Changes in working capital:</b>		
Decrease in long-term receivables (increase)	533 130	979 610
Decrease in inventories (increase)	32 495	(35 367)
Decrease in advance payments, other receivables and other current assets (increase)	7 253 493	(705 617)
Decrease in receivable administered state funds (increase)	(25 421 151)	(28 058 042)
Increase (decrease) in liabilities related to the employment relationship	138 267	598 101
Increase (decrease) in employee benefits	27 960	36 334
Increase (decrease) in obligations under contracts with customers	576 428	2 839 138
Decrease in payable and accumulated payables of administered state funds (increase)	(1 033 487)	(1 229 023)
Increase (decrease) in trade and other payables	4 489 213	30 513 925
Interest paid	-	(1 853)
(Paid) income tax	303 672	(412 213)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(8 391 823)</b>	<b>8 487 681</b>

# CASH FLOW STATEMENT

for the year ended 31 December 2024  
(total amounts in euros)

	2024 year	2023 year
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of tangible and intangible fixed assets	(1 101 204)	(5 451 260)
Grants received (repaid) in relation to the property	-	981 131
Other increases (decreases) in the cash flow of investment activities	-	-
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(1 101 204)</b>	<b>(4 470 129)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase (decrease) of borrowings	2 148 456	1 548 415
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>2 148 456</b>	<b>1 548 415</b>
<b>NET CASH FLOW INCREASE (DECREASE)</b>	<b>(7 344 571)</b>	<b>5 565 967</b>
<b>CASH AND CASH EQUIVALENTS ON 1 JANUARY</b>	<b>18 397 002</b>	<b>12 831 035</b>
<b>CASH AND CASH EQUIVALENTS ON 31 DECEMBER</b>	<b>11 052 431</b>	<b>18 397 002</b>